

BUCKLAND BREWER HALL

REGISTERED CHARITY NO: 297685

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 AUGUST 2018

## **BUCKLANDBREWER HALL**

**Registered Charity No: 297685**

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### **TRUSTEES**

Roger Walter (Chairman)  
Trevor Mills (Vice-Chairman)  
Kevin Lobb (Honorary Treasurer)  
Steve Harding (Honorary Secretary)  
Dawn Dziurzynski (Booking Secretary)  
Barbara Babb  
Robin Davies  
Lucy Dignam  
Marie Douglas  
Sam Harding  
Tom Lloyd  
Shirley Tilley  
David Watson  
Richard Watson

### **ADDRESS**

C/o Rox.kier House  
Gorwood Road  
Buckland Brewer  
BIDEFORD  
Devon EX39 SLT

### **EMAIL ADDRESS**

bbvhbooking@gmail.com

### **OTHER NAMES CHARITY IS KNOWN BY**

Buckland Brewer Village Hall

### **INDEPENDENT EXAMINERS**

Glover Stanbury  
Registered Auditors  
Chartered Accountants  
27 Bridgeland Street  
BIDEFORD  
Devon EX39 2PZ

### **BANKERS**

Lloyds Bank PLC  
5 High Street  
BIDEFORD  
Devon EX39 2AD

### TRUSTEES'REPORT

The Trustees present their report and the financial statements for the year ended 31 August 2018. The financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of The Charities (Financial statements and Reports) Regulations 2008 and section 132(1) of the Charities Act 2011.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity commenced activities under a Scheme of 28 September 1972 and a Lease and Trust Deed of 30 April 1974, subsequently varied by Schemes of 29 June 1988 and 22 February 2017. It became a Registered Charity with effect from 23 September 1987.

The names of the Trustees who served during the year are shown on page 1 of these financial statements. The Trustees are appointed by the represented organisations, or nominated at the Annual General Meeting. The Trustees are reviewing the operational and safety practices of the Charity and formal policies should be approved over the next year.

The Trustees have had full regard to the guidance issued by the Charity Commission on public benefit.

### OBJECTIVES AND AREA OF BENEFIT

The Charity exists to provide a village hall for the use of the inhabitants of Buckland Brewer, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

### ACTIVITIES

Following the successful sale of the Old Village Hall and moving to our new premises in April 2017, we have now completed our first whole year at our new premises.

The Trustees were able to offer better facilities at the hall and soon realised the hall would be in greater demand due to its size and up to date equipment. There has been increased usage by most organisations as well as an increase in private parties/functions. The Trustees have also received enquiries from new organisations who wish to use the hall.

Unfortunately the pre-school administration, as at June 2018, has been taken over by the local school and the majority of sessions in the future will be held within the school. This has now opened up more opportunities for the hall and many more organisations.

The Trustees continue to raise funds for future plans by providing various activities, ranging from live entertainment, Christmas Market, a Big Brunch and a Cider Stroll.

### FINANCIAL REVIEW

To cope with the demand, the Trustees have continued to invest in equipment this year including the fencing of the car park and the film cover for the main window to reduce the sun glare.

As seen in the financial statements, the income from our activities continues to increase. The hall benefits from solar panels with an additional income from the Feeding-In Tariff and having funds held on a Treasury account has increased the credit interest.

After the equipment purchases, the remaining hall expenditure comes in at £5,235. This is mainly due to the electric (£1,103), hall insurance (£996) and a new cleaning company (£998). After the first full year of trading the hall made a small running loss of £273.

**TRUSTEES' REPORT (continued)**

**FUNDING**

The Charity is principally funded by its activities, donations from the general public and local grant-making charities, with support also from Torridge District Council.

During the year under review the Charity received a grant of £700 in June which will be used to purchase a shipping storage container, planned for early September 2018.

**RESERVES POLICY**

At present the Trustees do not have any formal Reserve policies but this will be corrected before the next report is due. In the meantime the bulk of the funds will continue to be invested and to be used for future hall developments. We anticipate that the funds available and projected income will be adequate to meet our commitments.

**TAXATION STATUS**

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax, corporation tax and capital gains tax.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for

Chairman



26 November 2018

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUCKLAND BREWER HALL**

We report on the financial statements of the Trust for the year ended 31 August 2018, which are set out on pages 5 to 11.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to examine the financial statements under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Glover Stanbury  
Chartered Accountants  
Bideford

27 November 2018

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 August 2018**

	Note	General Fund 2018 £	Restricted Fund 2018 £	Total 2018 £	Total 2017 £
<b>INCOMING RESOURCES</b>					
<b>From Donations and grants</b>	(3)				
Unrestricted		1,090		1,090	7,700
Restricted					20,600
		1,090		1,090	--
					28,300
<b>From Charitable Activities</b>					--
Hire of Hall	(4)	5,997		5,997	6,253
Insurance contribution - Parish Council		706		706	500
		6,703		6,703	6,753
<b>From Activities for generating funds</b>					
Bar		509		509	
Fete Contribution		1,645		1,645	430
Restricted Fund Raising activities	(5)		4,944	4,944	4,040
		2,154	4,944	7,098	4,470
<b>Capital income - sale of old Hall</b>					90,492
<b>Investment income - bank interest</b>		393	3	396	401
<b>TOTAL INCOMING RESOURCES</b>		10,340	4,947	15,287	130,416
<b>RESOURCES EXPENDED</b>					
<b>On Fund Raising Activities</b>					
Bar costs		140		140	
Restricted Fund Raising activities			2,196	2,196	1,829
		140	2,196	2,336	1,829
<b>On Charitable Activities</b>					
Water rates		485		485	358
Lighting and heating		1,132		1,132	1,299
Insurance		996		996	779
Repairs and maintenance		1,024		1,045	647
Cleaning contractors		998		998	
Cleaning materials		174		153	73
Miscellaneous		507		507	366
		5,316		5,316	3,522
<b>Capital Expenditure</b>	(6)	5,157	6,843	12,000	412,827
<b>TOTAL RESOURCES EXPENDED</b>		10,613	9,039	19,652	418,178
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>		(273)	(4,092)	(4,365)	(287,762)
Balance at 1 September 2017		104,824	7,706	112,530	400,292
Balance at 31 August 2018		£104,551	£3,614	£108,165	£112,530

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 August 2017**

	Note	General Fund 2017 £	Restricted Fund 2017 £	Total 2017 £	Total 2016 £
<b>INCOMING RESOURCES</b>					
<b>From Donations and grants</b>	(3)				
Unrestricted		7,700		7,700	400
Restricted			20,600	20,600	378,352
		7,700	20,600	28,300	378,752
<b>From Charitable Activities</b>					
Hire of Hall	(4)	6,253		6,253	6,827
Insurance contribution		500		500	
		6,753	-	6,753	6,827
<b>From Activities for generating funds</b>					
Fete Contribution		430		430	955
Rosemoor					904
Restricted Fund Raising activities	(5)		4,040	4,040	8,482
		430	4,040	4,470	10,341
<b>Capital income - sale of old Hall</b>		90,492		90,492	
<b>Investment income - bank interest</b>		94	307	401	1,641
<b>TOTAL INCOMING RESOURCES</b>		105,469	24,947	130,416	397,561
<b>RESOURCES EXPENDED</b>					
<b>On Fund Raising Activities</b>					
Restricted Fund Raising activities	(5)		1,829	1,829	1,981
<b>On Charitable Activities</b>					
Water rates		358		358	284
Lighting and heating		1,299		1,299	911
Insurance		779		779	572
Repairs and maintenance		647		647	501
Cleaning materials		73		73	39
Miscellaneous		366		366	110
		3,522		3,522	2,417
<b>Capital Expenditure</b>	(6)	15,974	396,853	412,827	52,632
<b>TOTAL RESOURCES EXPENDED</b>		19,496	398,682	418,178	57,030
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		85,973	(373,735)	(287,762)	340,531
Balance at 1 September 2016		18,851	381,441	400,292	59,761
Balance at 31 August 2017		£104,824	£7,706	£112,530	£400,292

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**STATEMENT OF ASSETS AND LIABILITIES**  
**at 31 August 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS (Restricted)</b>	(7)	<u>457,459</u>	<u>450,616</u>
<b>CURRENT ASSETS</b>			
<b>Restricted</b>			
Lloyds Bank Plc - Deposit account		726	7,706
Lloyds Bank Plc - Current account		2,888	
		3,614	7,706
<b>Unrestricted</b>			
Lloyds Bank Plc - Treasury account		80,456	50,081
Lloyds Bank Plc - Deposit account		18,419	50,402
Lloyds Bank Plc - Current account		5,676	4,341
		<u>104,551</u>	<u>104,824</u>
		<u>108,165</u>	<u>112,530</u>
<b>TOTAL ASSETS</b>		<u>£565,624</u>	<u>£563,146</u>
<b>FUNDS</b>	(1(d))		
<b>Unrestricted Funds</b>			
General Fund - Bank balances		<u>104,551</u>	<u>104,824</u>
<b>Restricted Funds</b>			
Bank balances		3,614	7,706
Village Hall building costs expended	(7)	457,459	450,616
		<u>461,073</u>	<u>458,322</u>
		<u>£565,624</u>	<u>£563,146</u>

We certify the financial statements to be a correct and fair representation of transactions during the year.

RWALTER  
Chairman

KLOBB  
Treasurer

26 November 2018



**NOTES TO THE FINANCIAL STATEMENTS**  
**at 31 August 2018**

**1. BASIS OF PREPARATION**

The Trustees confirm that they believe the Charity is a going concern and the financial statements have been prepared in accordance with the Charities Act 2011 using the Receipts and Payments basis in conjunction with a Statement of Assets and Liabilities at the year end.

**(a) Reimbursements**

All financial statements entries are net of reimbursements, contributions or associated costs. Income is accounted for when received and expenditure when it is irrevocably paid.

**(b) Fixed assets**

Expenditure incurred in building the Hall is included in the Statement of Assets at cost. Equipment costs are fully depreciated in the year of purchase.

**(c) Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised in the Statement of Assets and Liabilities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from the sale of goods and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income tax reclaimable under the Gift Aid scheme is recognised in the Statement of Assets and Liabilities when there is entitlement and the amount can be measured with sufficient reliability.

**(d) Fund accounting**

Unrestricted income funds are general funds that are available for use at the Trustees ' discretion in furtherance of the objectives of the Charity.

Restricted Funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Hall has no Restricted or Designated Funds other than those shown in these Financial Statements.

**2. TRUSTEES' REMUNERATION AND EXPENSES**

No Trustees received any remuneration during the year. Any out of pocket expenses are reimbursed upon receipt of formal claims.

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## NOTES TO THE FINANCIAL STATEMENTS at 31 August 2018

### 3. GRANTS AND DONATIONS

	General Fund 2018 £	Restricted Fund 2018 £	Total 2018 £	Total 2017 £
<b>Year to 31 August 2018</b>				
Buckland Brewer Womens Institute	390		390	
Devon Waste				15,000
Lloyds Banlc PLC				400
Pre-School				5,000
Rotary Club				500
Torridge District Council	700		700	6,800
Young Farmers Club				600
	£1,090		£1,090	£28,300
<b>Year to 31 August 2017</b>				
Bruce				2,000
Devon Waste		15,000	15,000	
Lloyds Banlc PLC	400		400	
Pre-School		5,000	5,000	
Rotary Club	500		500	
Saunton Wind				50,000
Torridge District Council	6,800		6,800	325,000
Young Farmers Club		600	600	400
Other				1,352
	£7,700	£20,600	£28,300	£378,752

### 4. HIRE OF HALL (Unrestricted)

	2018 £	2017 £
Badminton	36	
Bowls Club	891	484
Eon Fit	316	
Pete	135	140
Garden Club	63	60
Skittles	267	211
Under 5s	2,939	3,387
Womens' Institute	108	104
Young Farmers	122	85
Zumba		420
Sundry Lettings	1,120	889
Electricity meter receipts		473
	£5,997	£6,253

# NOTES TO THE FINANCIAL STATEMENTS at 31 August 2018

## 5. FUND RAISING ACTIVITIES (Restricted)

	2018		2017	
	Paid out	Raised	Paid out	Raised
	£	£	£	£
Big Brunch	222	1,022	272	720
Bonus Ball		204		60
Brick Fund				80
Christmas Market	729	1,360	821	1,623
Cider Stroll	641	1,422		
Grumpy Old Men			227	697
Liberty Sisters	589	725		
Postman Poet		134		
Quiz			509	860
Miscellaneous	15	77		
	--	--		
	<u>£2,190</u>	<u>£4,944</u>	<u>£1,829</u>	<u>£4,040</u>

## 6. CAPITAL EXPENDITURE

	General Fund	Restricted Fund	Total	Total
	2018	2018	2018	2017
	£	£	£	£
<b>Year to 31 August 2018</b>				
Equipment purchases	5,157		5,157	16,998
Legal and planning fees				812
Construction of new hall		6,843	6,843	392,992
Miscellaneous				2,025
	--	--		
	<u>£5,157</u>	<u>£6,843</u>	<u>£12,000</u>	<u>£412,827</u>
	--	=		
<b>Year to 31 August 2017</b>				
	£	£	£	£
Equipment purchases	15,974	1,024	16,998	
Legal and planning fees		812	812	2,478
Construction of new hall		392,992	392,992	50,154
Miscellaneous		2,025	2,025	
	<u>£15,974</u>	<u>£396,853</u>	<u>£412,827</u>	<u>£52,632</u>

## BUCKLAND BREWER HALL

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### NOTES TO THE FINANCIAL STATEMENTS at 31 August 2018

#### 7. FIXED ASSETS (Restricted)

	2018	2017
	£	£
Buckland Brewer Hall		
Capital Expenditure for building in year to 31 August:		
2015	2,155	2,155
2016	52,632	52,632
2017	395,829	395,829
2018	6,843	-
Total expenditure to the year end	<u>£457,459</u>	<u>£450,616</u>

The hall building was insured for £520,500 at the last renewal date in December 2017.