

BUCKLAND BREWER HALL

REGISTERED CHARITY NO: 297685

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 AUGUST 2019

BUCKLAND BREWER HALL

Registered Charity No: 297685

TRUSTEES

Roger Walter (Chairman)
Trevor Mills (Vice-Chairman)
Kevin Lobb (Honorary Treasurer)
Steve Harding (Honorary Secretary)
Dawn Dziurzynski (Booking Secretary)
Barbara Babb
Robin Davies
Lucy Dignam (resigned 27 May 2019)
Marie Douglas (resigned 1 May 2019)
Sam Harding (resigned 1 September 2018)
Tom Lloyd (resigned 20 May 2019)
Shirley Tilley (resigned 26 July 2019)
David Watson
Richard Watson

ADDRESS

Clo Roxkier House
Gorwood Road
Buckland Brewer
BIDEFORD
Devon EX39 SLT

EMAIL ADDRESS

bbvhbooking@gmail.com

OTHER NAMES CHARITY IS KNOWN BY

Buckland Brewer Village Hall

INDEPENDENT EXAMINERS

Glover Stanbury
Registered Auditors
Chartered Accountants
27 Bridgeland Street
BIDEFORD
Devon EX39 2PZ

BANKERS

Lloyds Bank PLC
5 High Street
BIDEFORD
Devon EX39 2AD

TRUSTEES'REPORT

The Trustees present their report and the financial statements for the year ended 31 August 2019. The financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of The Charities (Financial statements and Reports) Regulations 2008 and section 132(1) of the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity commenced activities under a Scheme of 28 September 1972 and a Lease and Trust Deed of 30 April 1974, subsequently varied by Schemes of 29 June 1988 and 22 February 2017. It became a Registered Charity with effect from 23 September 1987.

The names of the Trustees who served during the year are shown on page 1 of these financial statements. The Trustees are appointed by the represented organisations, or nominated at the Annual General Meeting.

The Trustees have had full regard to the guidance issued by the Charity Commission on public benefit. The Trustees have agreed to apply for Hallmark accreditation for the hall and all policies and procedures will be reviewed as part of this process.

OBJECTIVES AND AREA OF BENEFIT

The Charity exists to provide a hall for the use of the inhabitants of Buckland Brewer and the surrounding area, without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

ACTIVITIES

We have now completed our second whole year at our new premises.

The Trustees are able to offer better facilities at the hall and it is now in greater demand due to its size and up to date equipment. There has been increased usage by most organisations as well as an increase in private parties and functions. The Trustees continue to receive enquiries from new organisations and individuals who wish to use the hall.

The Trustees continue to raise funds for future plans by providing various activities, ranging from live entertainment, Christmas Market, a Big Brunch and bar facilities for private functions.

The Trustees are actively looking into an extension to the hall. This has been supported by feedback from the local community and by input to the Parish Plan.

FINANCIAL REVIEW

To cope with the demand, the Trustees continued to invest in equipment this year including the fencing around the hall, a shipping container for extra storage and the purchase of a commercial floor cleaner.

As seen in the financial statements, the income from our activities continues to increase. The hall benefits from solar panels with an additional income from the Feeding-In Tariff and having funds held on a Treasury account has increased the credit interest.

After the 3 main equipment purchases (fencing £1,395, container £2,052 and cleaner £1,794) the remaining hall expenditure comes in at £8,136. This is mainly due to the electrical repairs and installation (£1,284), Eon electrical usage (£1,027) and a weekly clean from a new business contract (£1,155). After our second year of trading the hall made a surplus of £133 on the General Fund.

TRUSTEES' REPORT (continued)

FUNDING

The Charity is principally funded by its activities and local grant-making charities, with support from Buckland Brewer Parish Council and Torridge District Council.

During the year under review the Charity received a grant of £500 from the Bridge Trust towards the storage container and £1,000 from Torridge District Council towards the floor cleaner.

RESERVES POLICY

To date the Trustees have not managed to complete a review of this area but we have already set up accounts to separate our trading and fund raising activities. We anticipate that the funds available and projected income will be adequate to meet our commitments.

TAXATION STATUS

As a charity utilising all of its net income for charitable purposes the Trust is exempt from income tax, corporation tax and capital gains tax.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

R WALTER

Chairman



15 November 2019

INDEPENDENT EXAMINER'S REPORT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUCKLAND BREWER HALL**

We report on the financial statements of the Trust for the year ended 31 August 2019, which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to examine the financial statements under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2019

	Note	General Fund 2019 £	Restricted Fund 2019 £	Total 2019 £	Total 2018 £
INCOMING RESOURCES					
From Donations and grants	(3)				
Unrestricted			1,500	1,500	1,090
From Charitable Activities					
Hire of Hall	(4)	7,081		7,081	5,997
Insurance contribution - Parish Council		964		964	706
		8,045		8,045	6,703
From Activities for generating funds					
Bar		1,811		1,811	509
Fete Contribution		1,080		1,080	1,645
Restricted Fund Raising activities	(5)		3,034	3,034	4,944
		2,891	3,034	5,925	7,098
Investment income - bank interest		615		615	396
TOTAL INCOMING RESOURCES		11,551	4,534	16,085	<u>15,287</u>
RESOURCES EXPENDED					
On Fund Raising Activities					
Bar costs		953		953	140
Restricted Fund Raising activities			1,112	1,112	2,196
		953	1,112	2,065	2,336
On Charitable Activities					
Water rates		318		318	485
Lighting and heating		1,027		1,027	1,132
Insurance		964		964	996
Repairs and maintenance		3,228		3,228	1,045
Cleaning contractors		1,155		1,155	998
Cleaning materials		48		48	153
Miscellaneous		525		525	507
		7,265		7,265	5,316
Capital Expenditure	(6)	3,200	2,226	5,426	<u>12,000</u>
TOTAL RESOURCES EXPENDED		11,418	3,338	14,756	<u>19,652</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		133	1,196	1,329	(4,365)
Balance at 1 September 2018		104,551	3,614	108,165	112,530
Balance at 31 August 2019		<u>£104,684</u>	<u>£4,810</u>	<u>£109,494</u>	<u>£108,165</u>

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2018

	Note	General Fund 2018 £	Restricted Fund 2018 £	Total 2018 £	Total 2017 £
INCOMING RESOURCES					
From Donations and grants	(3)				
Unrestricted		1,090		1,090	7,700
Restricted					20,600
		1,090		1,090	28,300
From Charitable Activities					
Hire of Hall	(4)	5,997		5,997	6,253
Insurance contribution - Parish Council		706		706	500
		6,703		6,703	6,753
From Activities for generating funds					
Bar		509		509	
Pete Contribution		1,645		1,645	430
Restricted FundRaising activities	(5)		4,944	4,944	4,040
		2,154	4,944	7,098	4,470
Capital income - sale of old Hall					90,492
Investment income - bank interest		393	3	396	401
TOTAL INCOMING RESOURCES		10,340	4,947	15,287	130,416
RESOURCES EXPENDED					
On Fund Raising Activities					
Bar costs		140		140	
Restricted Fund Raising activities			2,196	2,196	1,829
		140	2,196	2,336	1,829
On Charitable Activities					
Water rates		485		485	358
Lighting and heating		1,132		1,132	1,299
Insurance		996		996	779
Repairs and maintenance		1,024		1,045	647
Cleaning contractors		998		998	
Cleaning materials		174		153	73
Miscellaneous		507		507	366
		5,316		5,316	3,522
Capital Expenditure	(6)	5,157	6,843	12,000	412,827
TOTAL RESOURCES EXPENDED		10,613	9,039	19,652	418,178
NET (DEFICIT)/SURPLUS FOR THE YEAR		(273)	(4,092)	(4,365)	(287,762)
Balance at 1 September 2017		104,824	7,706	112,530	400,292
Balance at 31 August 2018		£104,551	£3,614	£108,165	£112,530

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STATEMENT OF ASSETS AND LIABILITIES
at 31 August 2019

	Note	2019 £	2018 £
FIXED ASSETS (Restricted)	(7)	<u>462,885</u>	<u>457,459</u>
CURRENT ASSETS			
Restricted			
Lloyds Bank Pie - Deposit account			726
Lloyds Bank Pie - Current account		4,810	2,888
		4,810	3,614
Unrestricted			
Lloyds Bank Plc - Treasury account		81,062	80,456
Lloyds Bank Pie - Deposit account		18,428	18,419
Lloyds Bank Pie - Current account		5,194	5,676
		104,684	<u>104,551</u>
		109,494	<u>108,165</u>
TOTAL ASSETS		<u>£572,379</u>	<u>£565,624</u>
FUNDS	(1(d))		
Unrestricted Funds			
General Fund - Bank balances		104,684	<u>104,551</u>
Restricted Funds			
Bank balances		4,810	3,614
Hall building costs expended		462,885	457,459
		467,695	<u>461,073</u>
		<u>£572,379</u>	<u>£565,624</u>

We have examined the above statement of assets and liabilities for the year ended 31 August 2019 and we are satisfied that it is a true and fair statement of the assets and liabilities of the Trust at that date.

ALTON

Chairman

ALTON

KLOBB

Treasurer

15 November 2019

NOTES TO THE FINANCIAL STATEMENTS
at 31 August 2019

1. BASIS OF PREPARATION

The Trustees confirm that they believe the Charity is a going concern and the financial statements have been prepared in accordance with the Charities Act 2011 using the Receipts and Payments basis in conjunction with a Statement of Assets and Liabilities at the year end.

(a) Reimbursements

All financial statements entries are net of reimbursements, contributions or associated costs. Income is accounted for when received and expenditure when it is irrevocably paid.

(b) Fixed assets

Expenditure incurred in building the Hall is included in the Statement of Assets at cost. Equipment costs are fully depreciated in the year of purchase.

(c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised in the Statement of Assets and Liabilities when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from the sale of goods and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Income tax reclaimable under the Gift Aid scheme is recognised in the Statement of Assets and Liabilities when there is entitlement and the amount can be measured with sufficient reliability.

(d) Fund accounting

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted Funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Hall has no Restricted or Designated Funds other than those shown in these Financial Statements.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration during the year. Any out of pocket expenses are reimbursed upon receipt of formal claims.

	2019 £	2018 £
Badminton	552	36
Bowls Club	1,102	891
E.ON Feed-in Tariff	384	316
Fete	188	135
Garden Club	70	63
Market	729	
School	1,040	
Skittles	255	267
Torridge District council - elections	270	
Under 5s		2,939
Womens' Institute	259	108
Young Farmers	413	122
Sundry Lettings	1,819	1,120
	£7,081	£5,997

NOTES TO THE FINANCIAL STATEMENTS at 31 August 2019

5. FUND RAISING ACTIVITIES (Restricted)

	2019		2018	
	Paid out £	Raised £	Paid out £	Raised £
Big Brunch	282	995	222	1,022
Bonus Ball		172		204
Country Dance	348	464		
Christmas Market	429	1,057	729	1,360
Cider Stroll			641	1,422
Liberty Sisters			589	725
Postman Poet				134
Quiz	53	346		
Miscellaneous			15	77
	£1,112	£3,034	£2,196	£4,944

6. CAPITAL EXPENDITURE

	General Fund 2019 £	Restricted Fund 2019 £	Total 2019 £	Total 2018 £
Year to 31 August 2019				
Equipment purchases	1,648	2,226	3,874	5,157
Fencing costs	1,552		1,552	
Construction of new hall				6,843
	£3, 200	£2,226	£5,426	£12,000
Year to 31 August 2018				
Equipment purchases	5,157		5,157	16,998
Legal and planning fees				812
Construction of new hall		6,843	6,843	392,992
Miscellaneous				2,025
	£5,157	£6,843	£12,000	£412,827

BUCKLAND BREWER HALL

NOTES TO THE FINANCIAL STATEMENTS at 31 August 2019

7. FIXED ASSETS (Restricted)

	2019	2018
Buckland Brewer Hall	£	£
Capital Expenditure for building in year to 31 August:		
2015	2,155	2,155
2016	52,632	52,632
2017	395,829	395,829
2018	6,843	6,843
2019	5,426	
Total expenditure to the year end	<u>£462,885</u>	<u>£457,459</u>

The hall building was insured for £542,331 at the last renewal date in December 2018.